



INVESTOR PRESENTATION

Main Street Financial Services Corp. (Holding Company) | Main Street Bank (Bank)

2



2

5

OTCQX

MSWV



MSWV



This presentation contains certain forward-looking statements and information relating to the Company that are based on the beliefs of management as well as assumptions made by and information currently available to management. These forward-looking statements relate to, among other things, expectations of the business environment in which we operate, projections of future performance, potential future credit experience, perceived opportunities in the market and statements regarding our mission and vision. Such statements reflect the current views of the Company with respect to future looking events and are subject to certain risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or intended. The Company does not intend to update these forward-looking statements.

LEGAL DISCLAIMER

EXECUTIVE MANAGEMENT



**Mark R.
Witmer**

Chairman of the Board
Chief Executive Officer
President



**Matthew
L. Hartzler**

Executive Vice President
Chief Financial Officer



**Donnie
L. Sheller**

Executive Vice President
Chief Operations Officer

BOARD OF DIRECTORS



Jonathan Ciccotelli
Vice Chair



Michael Baker



Brian Hopkins



Glenn W. Miller



Debra A. Marthey



David L. Lehman



Lance J. Cirolì



Nick Sparachane



INVESTMENT HIGHLIGHTS



NET INCOME

\$4.9 MILLION

Net income for 2025Q4 totaled \$4.9 million, or \$0.62 per share, representing a 1.32% ROAA

DEPOSIT GROWTH

\$250 MILLION

Over \$250 million in deposit growth since merger

RETURNING VALUE after another quarter of issuing a dividend

MAINTAINED asset quality with NCOs / average loans under 0.10% since closing

RECORD EARNINGS for the quarter ended December 31, 2025

COMMITMENT through donating and positively impacting all of our communities

FRANCHISE OVERVIEW



Financial Highlights (2025Q4)

TOTAL ASSETS
\$1.5 BILLION

TOTAL LOANS
\$1.2 BILLION

TOTAL DEPOSITS
\$1.3 BILLION

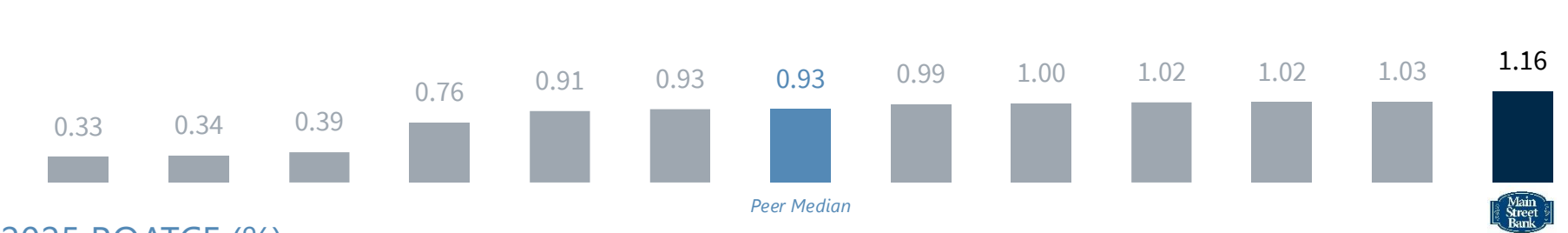
STOCKHOLDERS' EQUITY
\$129 MILLION

ROAA:	1.32%
ROAE	16.4%
Market Capitalization	\$138M
Price / Tangible Book:	120%
Price / 2025Q4 EPS (Annualized):	7.1x
Dividend Yield:	3.17%

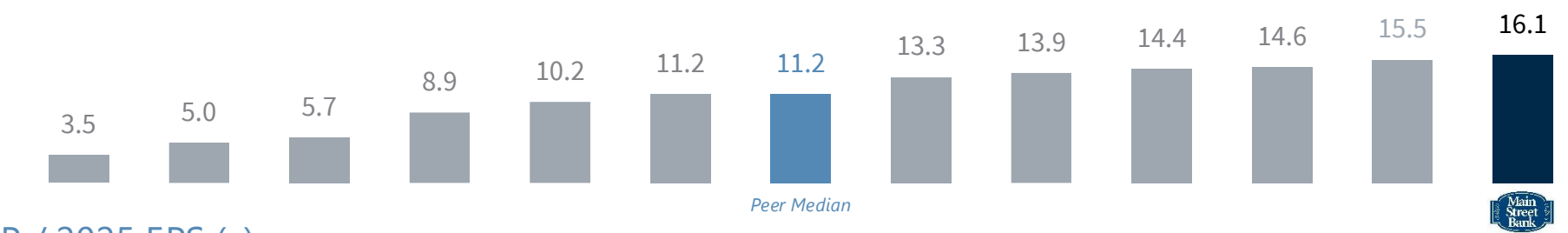
Note: Market data as of January 29, 2026
Source: S&P Capital IQ Pro; company documents

Performance vs. Peers

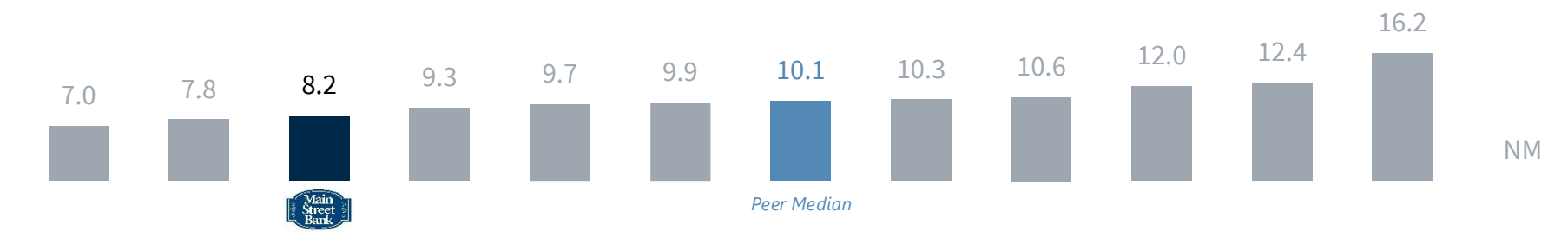
2025 ROAA (%)



2025 ROATCE (%)



P / 2025 EPS (x)



MSWV vs. Peers



Note: Peer group consists of select publicly traded banks in Ohio and western Pennsylvania with total assets between \$1.0 billion and \$2.5 billion; excludes merger targets; market data as of January 29, 2026
Source: S&P Capital IQ Pro; company documents

FINANCIAL HIGHLIGHTS

\$95MM+ in loan growth
and **\$175MM+** in deposit
growth since 2024Q4



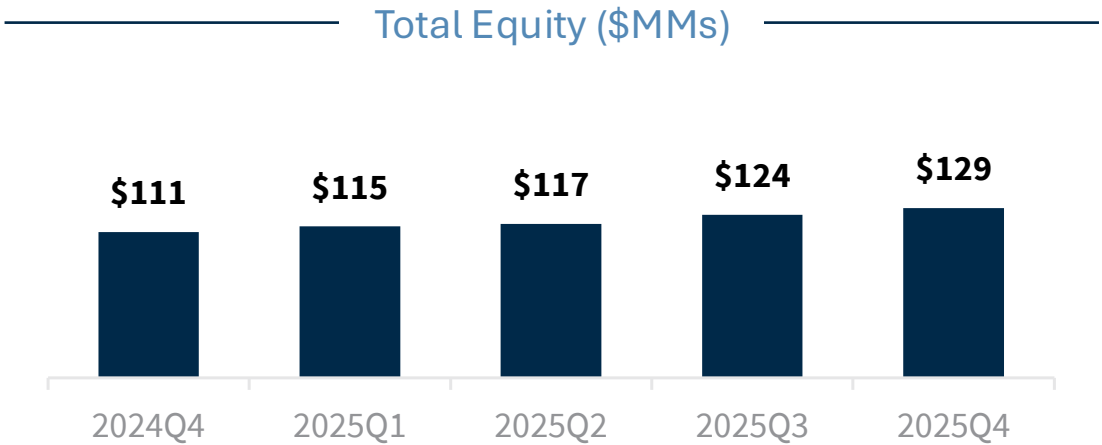
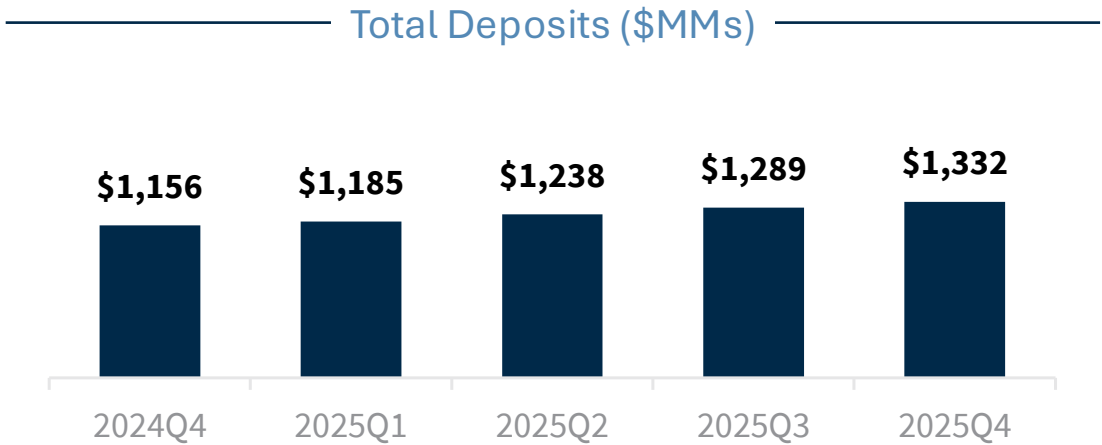
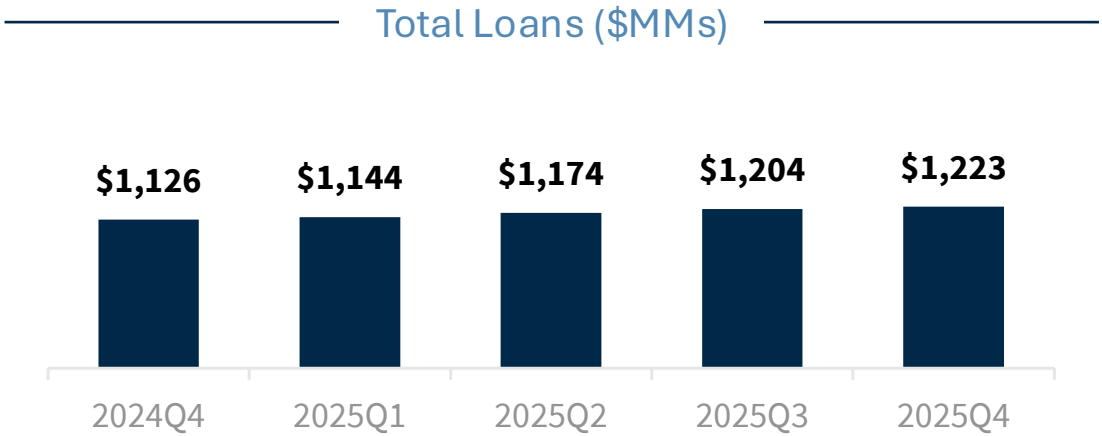
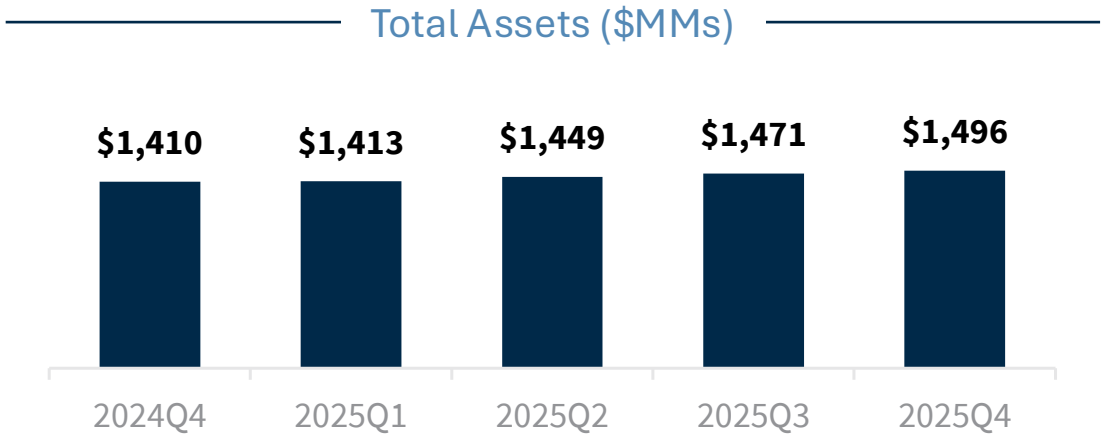
\$0.21 gain in quarterly
EPS since 2024Q4
driven by rapid NIM
expansion and efficient
expense management

Source: S&P Capital IQ Pro; company documents

(\$000s except per share data)

	As of or for the Three Months Ended				
	12/31/2024	3/31/2025	6/30/2025	9/30/2025	12/31/2025
Balance Sheet					
Total Assets	1,409,601	1,413,123	1,448,771	1,470,966	1,495,533
Total Loans	1,125,714	1,143,690	1,173,848	1,203,690	1,222,632
Total Deposits	1,156,327	1,184,669	1,237,600	1,289,022	1,332,144
Loans / Deposits (%)	97	97	95	93	92
Capital Position					
Total Equity	110,636	114,903	116,562	123,623	128,720
TCE Ratio (%)	6.79	8.34	8.13	8.50	7.70
Total RBC Ratio (%)	12.4	12.5	12.3	12.2	12.5
Profitability					
Net Interest Income	10,607	11,525	12,457	12,728	13,741
Provision for Credit Losses	79	245	374	480	476
Noninterest Income	1,165	819	906	967	930
Noninterest Expense	7,918	7,514	7,808	7,794	7,901
Pre-Tax Income	3,773	4,585	4,681	5,758	6,294
Provision for Taxes	588	956	1,002	1,219	1,392
Net Income	3,185	3,629	3,679	4,539	4,902
ROAA (%)	0.91	1.03	1.03	1.24	1.32
ROAE (%)	11.7	13.3	13.4	15.2	16.4
Net Interest Margin (%)	3.19	3.44	3.68	3.73	3.93
Efficiency Ratio (%)	67.3	60.9	58.4	56.9	53.9
Asset Quality					
NPAs / Assets (%)	0.49	0.49	0.51	0.47	0.47
LLR / Gross Loans (%)	1.05	1.05	1.06	1.06	1.07
NCOs / Avg. Loans (%)	0.01	(0.01)	0.01	0.07	0.01
Per Share Metrics					
Earnings per Share	\$ 0.41	\$ 0.47	\$ 0.47	\$ 0.58	\$ 0.62
Tangible Book Value per Share	\$ 12.13	12.73	12.97	13.94	14.65
Dividends per Share	\$ 0.14	0.14	0.14	0.14	0.14

BALANCE SHEET TRENDS

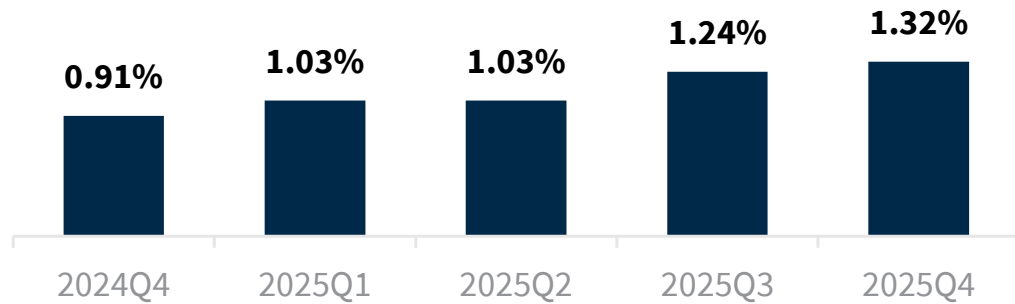


Source: S&P Capital IQ Pro; company documents

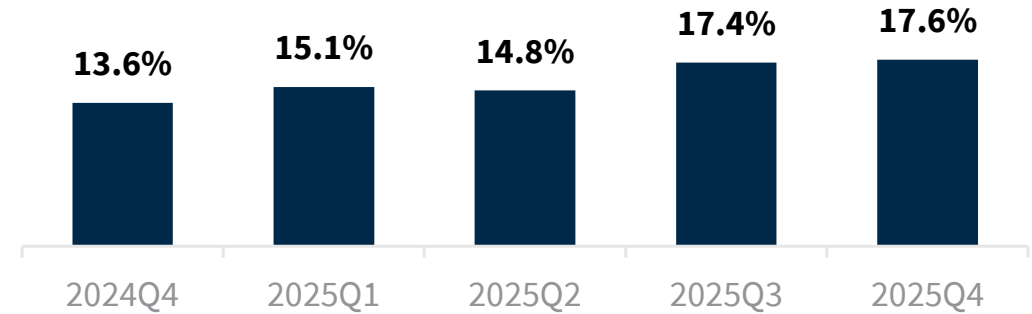
INCOME STATEMENT TRENDS



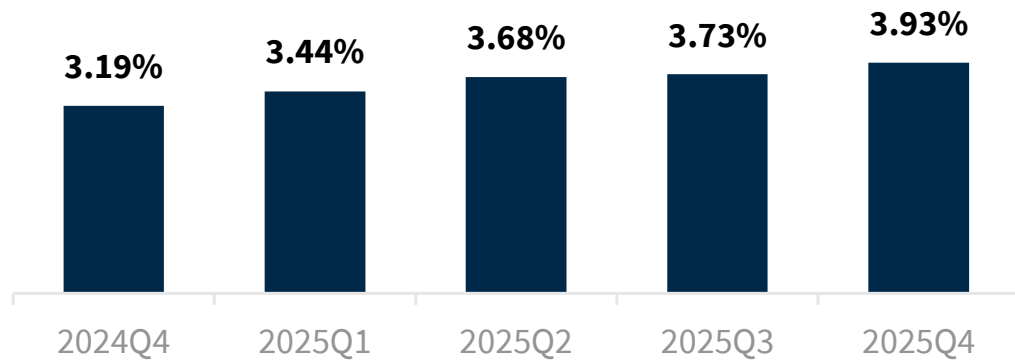
Return on Average Assets



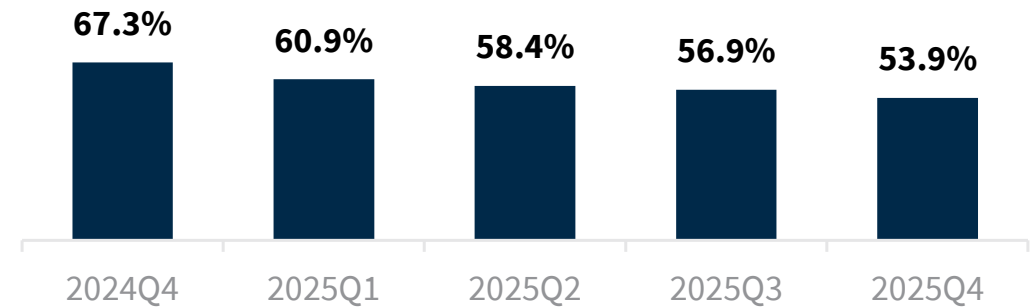
Return on Average Tangible Common Equity



Net Interest Margin



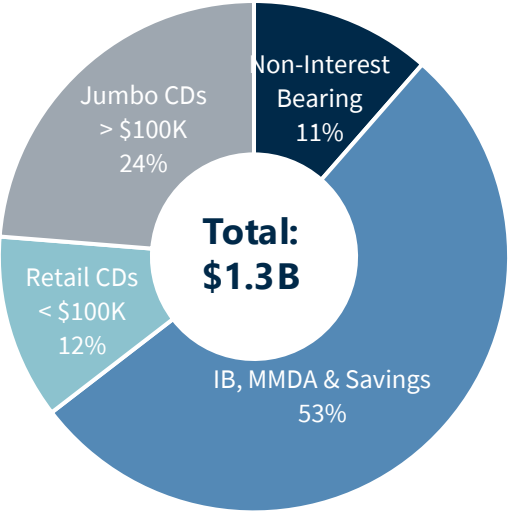
Efficiency Ratio



DEPOSIT PORTFOLIO HIGHLIGHTS



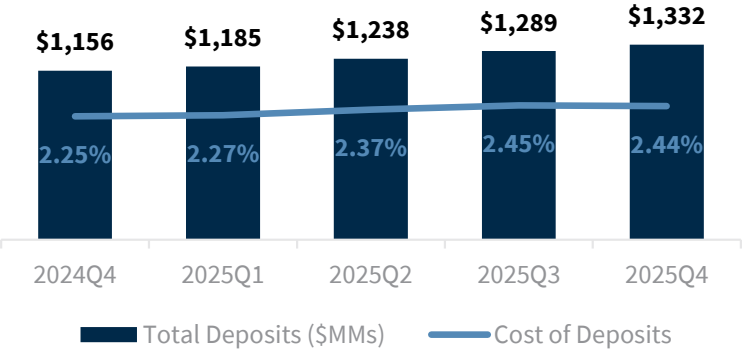
Deposit Composition



Highlights

- Cost of deposits was 2.44% as of 2025Q4, a 0.19% increase over 2024Q4
- Growth reflects strengthening customer engagement and competitive products

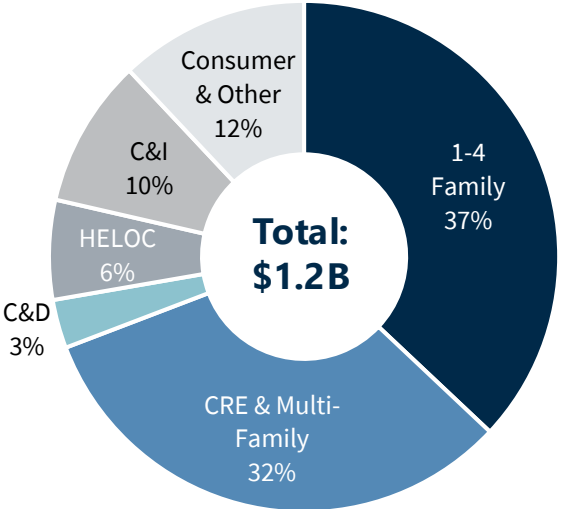
Historical Cost of Deposits



LOAN PORTFOLIO HIGHLIGHTS



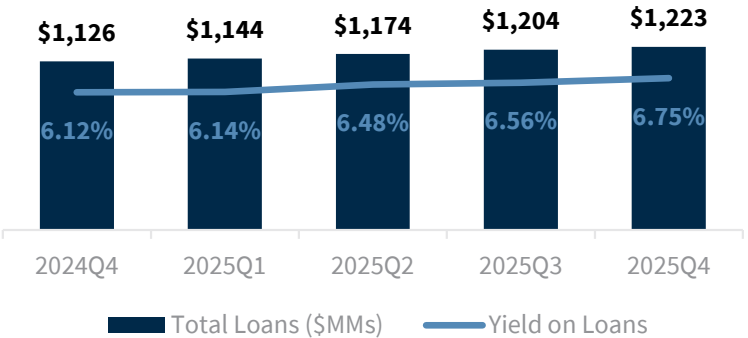
Loan Composition



Highlights

- Yield on loans was 6.75% as of 2025Q4, a 0.62% increase over 2024Q4
- The loan portfolio growth is driven by a \$13.6 million increase in fixed rate commercial loans

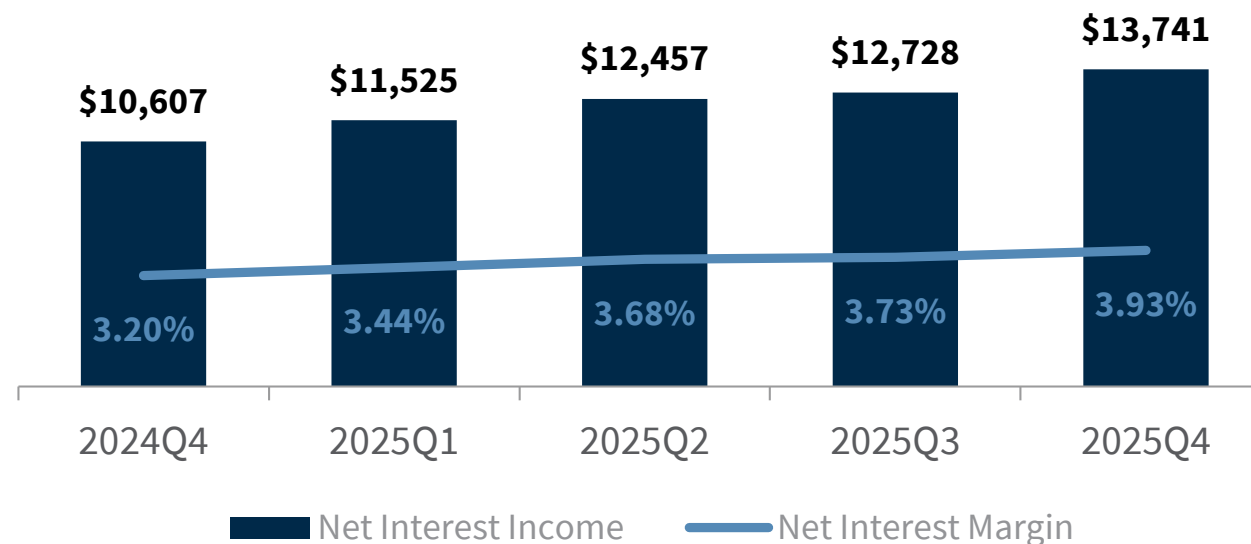
Historical Yield on Loans



NET INTEREST MARGIN



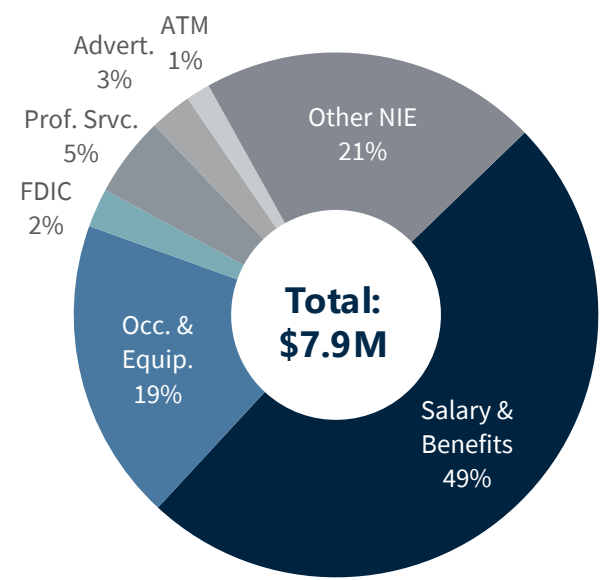
(\$000s)	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4
Net Interest Income	\$10,607	\$11,525	\$12,457	\$12,728	\$13,741
Yield on Interest-Earning Assets (%)	5.76%	5.79%	6.11%	6.19%	6.31%
Cost of Interest-Bearing Liabilities (%)	2.97%	2.79%	2.85%	2.85%	2.48%
Net Interest Margin	3.20%	3.44%	3.68%	3.73%	3.93%



NONINTEREST EXPENSE HIGHLIGHTS



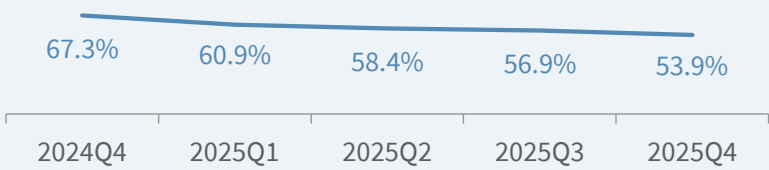
NIE Composition



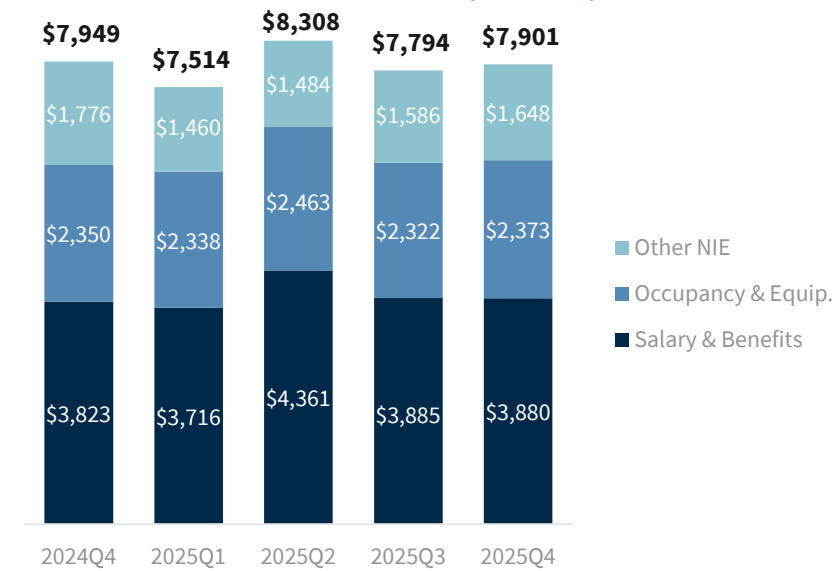
Highlights

— Noninterest expense totaled \$7.9MM for 2025Q4, a decrease of \$48K versus 2024Q4

Efficiency Ratio



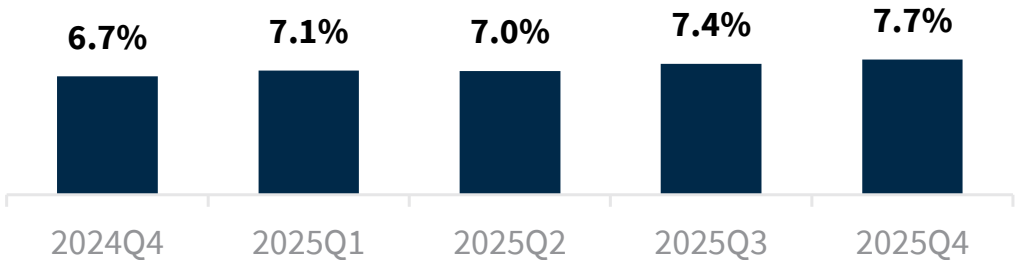
Historical NIE Trends (\$000s)



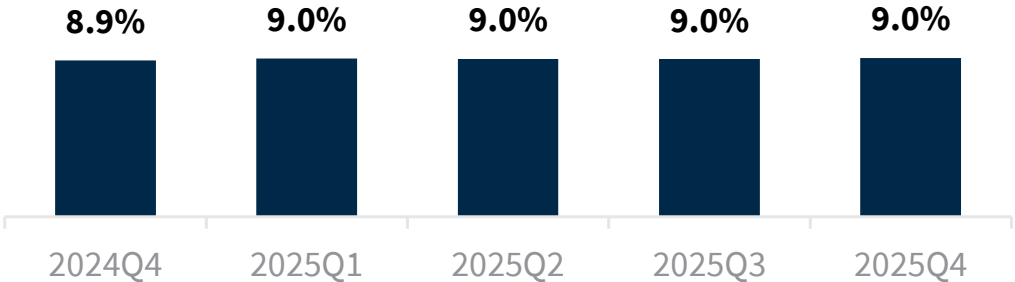
CAPITAL RATIOS



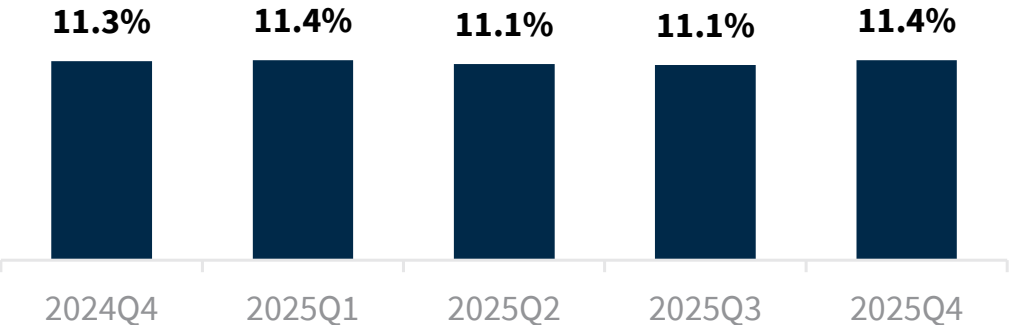
TCE Ratio (Consolidated)



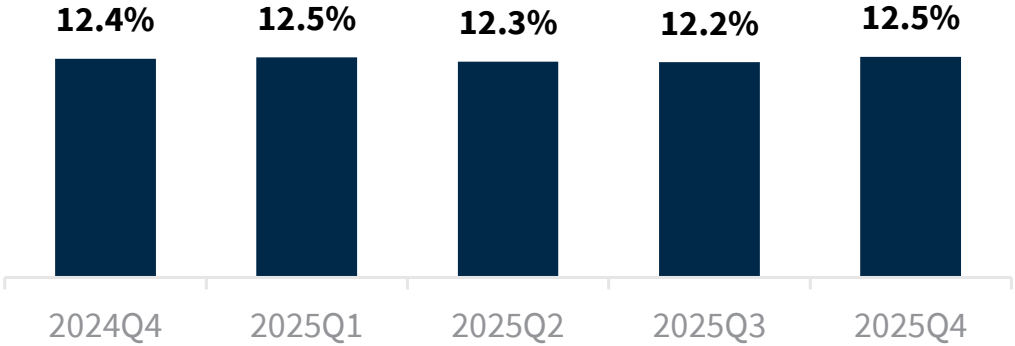
Leverage Ratio (Bank)



Common Equity Tier 1 Ratio (Bank)



Total Risk-Based Capital Ratio (Bank)



Source: S&P Capital IQ Pro; company documents



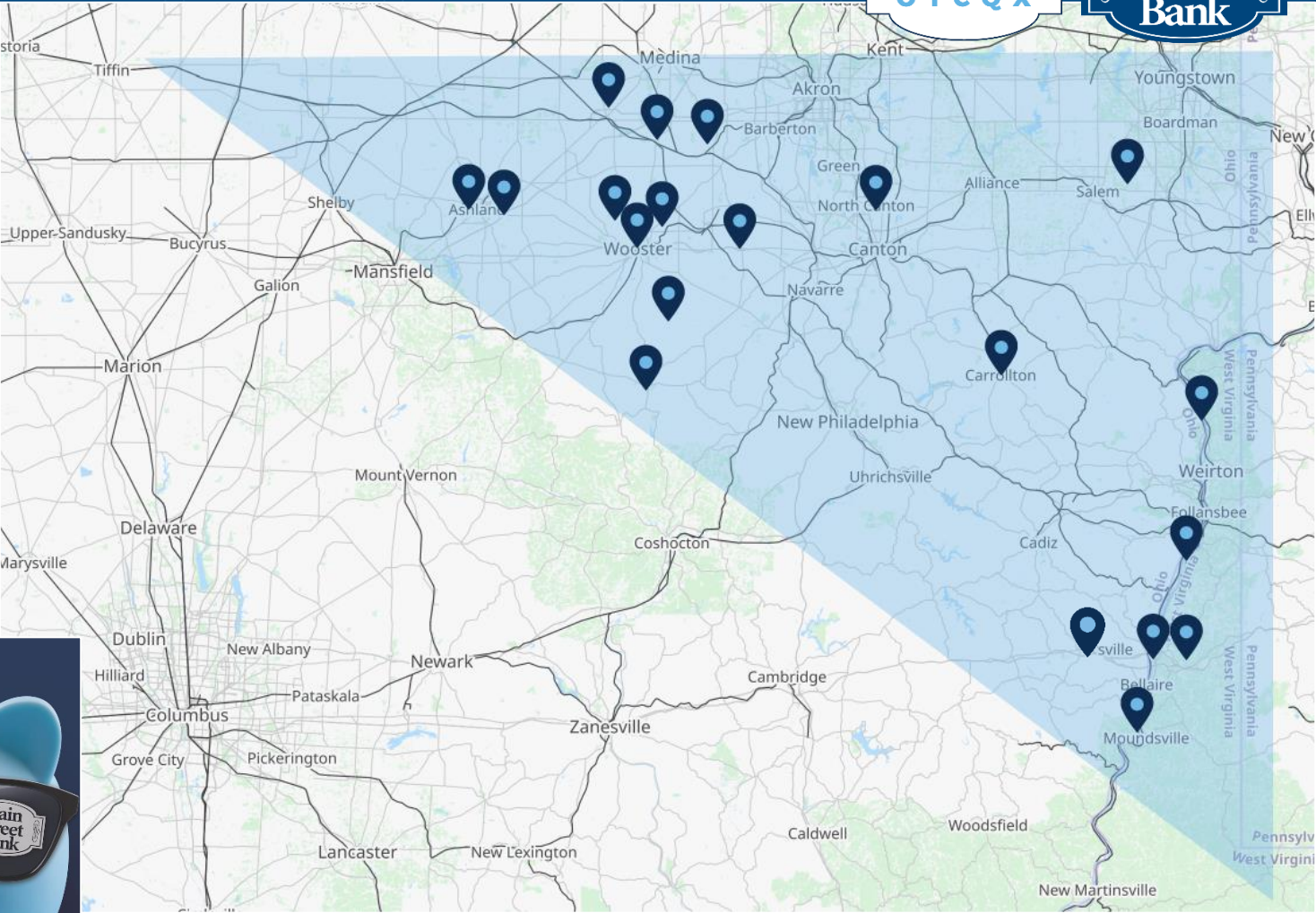
BRANCH LOCATIONS

OHIO

Wooster
Ashland
Carrollton
Creston
Dalton
Fredericksburg
Lodi
Millersburg
North Canton
Rittman
Washingtonville
Toronto
St. Clairsville

WEST VIRGINIA

Wheeling
Wellsburg
Moundsville
Elm Grove



NOW OPEN
St. Clairsville • Ohio
Main Street Bank

Member FDIC NMLS #517369

Stop in and say Hello!

mymainstreetbank.bank

**GEOGRAPHIC FOOTPRINT
& POTENTIAL FOR GROWTH**

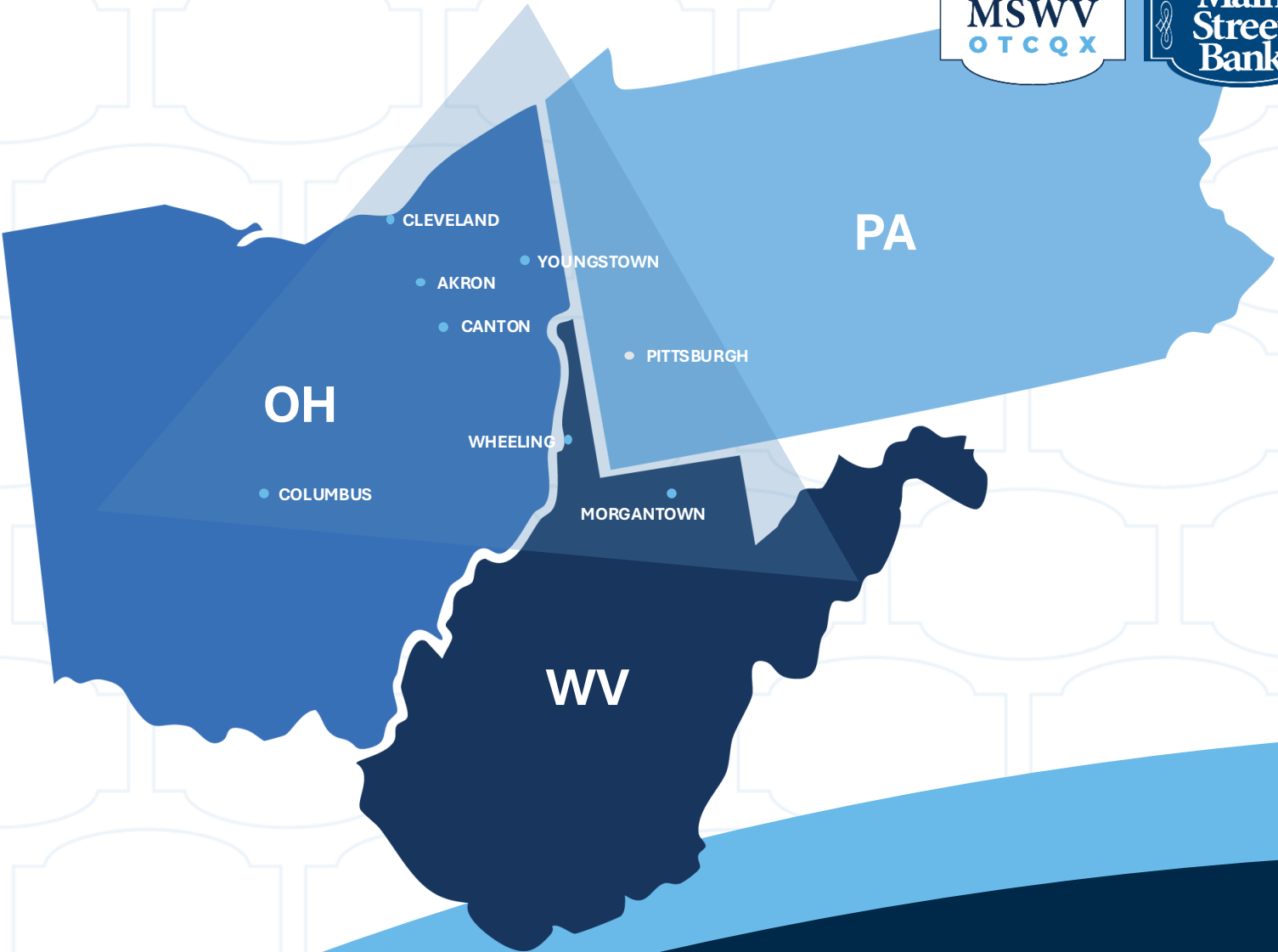


OHIO

- **16** Locations
- **\$700+** Million In Loans
- **\$700+** Million In Deposits

NORTHERN WEST VIRGINIA

- **4** Locations
- **\$475+** Million In Loans
- **\$500+** Million In Deposits



COMMUNITY INVOLVEMENT

Local Teams • Fairs • Festivals • Local Universities • Volunteer



Helping others
is always a smart move.



FRANCHISE VALUE



Shareholders

Maximize Return,
Maximize Opportunity



Community

Giving Back To Communities
We Serve



Customers

Consistent Customer Service



Employee

Foundation of Our Success



See You Soon **2.0 BILLION!**

mymainstreetbank.bank

Member
FDIC



NMLS #517369



MSWV


Main Street
Financial Services Corp.



**Main
Street
Bank**


Mark R. Witmer
President and Chief Executive Officer
(330) 482-3886

